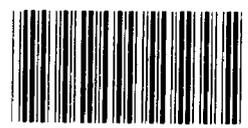


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REPORT BY THE  
**Comptroller General**  
OF THE UNITED STATES

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**Audit Of The United States  
Senate Restaurants Revolving Fund  
October 2, 1977, To September 30, 1978**



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GGD-79-31  
APRIL 19, 1979



COMPTROLLER GENERAL OF THE UNITED STATES  
WASHINGTON, D.C. 20548

B-114871

The Honorable George M. White  
Architect of the Capitol

UTH 00013

Dear Mr. White:

We audited the United States Senate Restaurants Revolving Fund for the period October 2, 1977, to September 30, 1978, pursuant to section 5 of the July 6, 1961, act (40 U.S.C. 174j-5).

Because of the change in the close of the Government's fiscal year from June 30 to September 30, the 1976 fiscal year's data (June 29, 1975, to October 2, 1976), used for comparative purposes in this report, covered a 15-month period. All other data used in this report covers a 12-month period.

GENERAL COMMENTS

The Senate Restaurants are operated primarily for Senators and employees of the United States Senate. The Architect of the Capitol, under the direction of the Senate Committee on Rules and Administration, is responsible for managing the restaurants.

Receipts from sales and transfers from the appropriations for the contingent expenses of the Senate are used to finance the activities of the Senate Restaurants Revolving Fund. These funds are deposited in the U.S. Treasury and credited to the Senate Restaurants Revolving Fund. For the period ended September 30, 1978, sales receipts and commissions amounted to \$3,541,671. A transfer from the appropriation for contingent expenses of the Senate was not made during the year.

Funds appropriated to the Architect of the Capitol for construction or maintenance may be used to purchase restaurant equipment. The equipment is not recorded as assets of the Senate Restaurants Revolving Fund.

The Legislative Branch Appropriation Act, 1972 (Public Law 92-51, approved July 9, 1971) provided that management personnel salaries and miscellaneous expenses, such as paper, cleaning, and laundry, may be paid from the Senate Office Buildings appropriation. Management personnel salaries and miscellaneous expenses of the restaurants paid from or obligated against this appropriation during fiscal year 1978 totaled \$698,769. Consistent with prior years, this amount was not considered in determining the net operating result for the restaurants. (See sch. 2.)

#### RESULTS OF OPERATIONS

Senate Restaurants operations for the period ended September 30, 1978, resulted in a net operating profit of \$17,454, compared with a net operating loss for the prior period ended October 1, 1977, of \$89,049. Overall, the Senate Restaurants decreased their operating loss from about \$7,420 a month in the prior period to a profit of \$1,455 a month in the period ending September 30, 1978, which constitutes a turnaround of about \$8,875 a month. The turnaround in operating results can be attributed primarily to a price increase granted in November 1977. Although the loss on sitdown food and beverage operations in the Capitol and Senators' dining rooms increased about \$1,286 a month, it was offset by reduced losses on cafeteria food operations of about \$3,546 a month and higher profits on fast food and cigar stand operations of about \$6,615 a month.

A condensed comparison of sales, commissions, and operating results for each of the restaurants' activities for 1978 and 1977 follows on page 3.

A comparative statement of assets and liabilities of the Senate Restaurants Revolving Fund on September 30, 1978, and October 1, 1977; a comparative statement of operations for fiscal years 1975 through 1978; and a comparative statement of changes in financial position for fiscal years ended September 30, 1978, and October 1, 1977, are presented as schedules 1, 2, and 3. A statement of operations, prepared by the Senate Restaurants' accounting staff, for each of the restaurants' activities for fiscal year 1978 is included as exhibit A.

	1978		1977	
	<u>Sales and Commissions</u>	<u>Operating profit or (loss)</u>	<u>Sales and Commissions</u>	<u>Operating profit or (loss)</u>
Food and beverages:				
Capital dining rooms	\$ 592,710	\$(305,538)	\$ 504,314	\$(296,435)
Senators' dining room	66,834	(27,921)	60,697	(21,601)
Cafeterias	1,282,836	(64,385)	1,034,795	(106,934)
Coffee shop	327,197	80,428	272,478	54,430
Snackbar	134,770	23,586	108,722	21,292
Carryout	353,110	106,435	324,155	72,333
Vending	<u>27,011</u>	<u>(1,665)</u>	<u>43,820</u>	<u>(1,058)</u>
Total	<u>\$2,784,468</u>	<u>\$(189,060)</u>	<u>\$2,348,981</u>	<u>\$(277,973)</u>
Tobacco, candy and newspapers:				
Capitol dining rooms (note a)	104,994	33,651	101,958	29,539
Dirksen Office Building	377,163	88,882	388,285	86,272
Russell Office Building	233,315	53,015	213,057	48,275
Vending	<u>8,682</u>	<u>(2,083)</u>	<u>10,531</u>	<u>(1,312)</u>
Total	<u>\$ 724,154</u>	<u>\$ 173,465</u>	<u>\$ 713,831</u>	<u>\$ 162,774</u>
Vending machine commissions	<u>33,049</u>	<u>33,049</u>	<u>26,150</u>	<u>26,150</u>
Total	<u>\$3,541,671</u>	<u>\$ 17,454</u>	<u>\$3,088,962</u>	<u>\$ (89,049)</u>

a/Operating expenses included under food and beverages.

STATUS OF ACCOUNTS RECEIVABLE

A comparison of customers' accounts receivable at September 30, 1978, and September 30, 1977, follows.

<u>Days outstanding</u>	<u>September 30, 1978</u>		<u>September 30, 1977</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
0 to 30	\$50,040	64.5	\$40,260	70.4
31 to 60	10,994	14.2	5,033	8.8
61 to 90	9,509	12.3	6,952	12.2
Over 90	<u>6,974</u>	<u>9.0</u>	<u>4,947</u>	<u>8.6</u>
Total	<u>\$77,517</u>	<u>100.0</u>	<u>\$57,192</u>	<u>100.0</u>

VENDING MACHINE OPERATIONS

During fiscal year 1978 and in prior fiscal years, the Senate Restaurants had both contract and in-house vending machine operations. The contractors performed all of the services, including supplying merchandise and maintenance for their vending machines, and submitted commission payments and statements detailing the amount of vending machine sales to the Senate Restaurants Accounting Office. The Senate Restaurants rented vending machines from the contractors for its in-house operation. Also, maintenance for these machines was provided by the contractors. The restaurants supplied the merchandise for rented machines and realized any profit or loss from their operation.

Our review of the vending machine operations for fiscal year 1978 showed that the restaurants received commissions of \$33,049 from contract vending machine operations, but the in-house operation lost \$3,748.

A comparison of sales, commissions, and operating results for the vending food and tobacco operations for 1978 follows.

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	<u>Food</u>	<u>Tobacco</u>	<u>Combined</u>
In-house:			
Sales	\$27,011	\$ 8,682	\$35,693
Expenses	<u>28,676</u>	<u>10,765</u>	<u>39,441</u>
Profit or (loss)	<u>(1,665)</u>	<u>(2,083)</u>	<u>(3,748)</u>
Contract vending machine commissions			<u>33,049</u>
Total vending profit			<u>\$29,301</u>

During our prior audit the Architect advised us that the restaurants' administrative officer was reviewing both the in-house and contract vending machine operation to ascertain whether the vending machine operation should be (1) conducted solely in-house, (2) contracted to only one vendor instead of four as it was done then, or (3) continued as is. During this year's audit, the restaurants' management advised us that the review had been completed, and that in October 1978, the Senate Restaurants had discontinued the in-house operation and contracted with one vendor to handle the restaurants' Capitol and Senate office buildings' vending machine operations.

#### SCOPE OF AUDIT

We made our audit in accordance with the Comptroller General's standards for auditing financial transactions, accounts, and reports of governmental activities. These standards include generally accepted auditing standards. We reviewed operations, observed the physical count of stock on hand, examined selected financial transactions and records, confirmed customers' account balances, and carried out other auditing procedures and such tests as we considered necessary in the circumstances.

#### OPINION ON FINANCIAL STATEMENTS

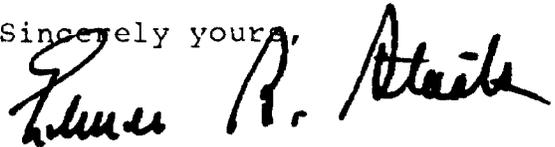
We prepared the accompanying financial statements (schs. 1, 2, and 3) on the basis of the accounting records maintained on an accrual basis by the Senate Restaurants'

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accounting staff. The statements do not include the cost of equipment and furnishings acquired with funds appropriated to the Architect of the Capitol or the cost of certain benefits and services, such as space, building repairs and maintenance, utilities, trash disposal, menus and forms printed by the Government Printing Office, and services of the staff of the Architect of the Capitol, all of which are furnished to the Restaurants without charge.

In our opinion, schedules 1, 2, and 3, which were prepared on a basis consistent with that of the preceding period and in accordance with the accounting practices and financial arrangements described above, present fairly the financial position of the U.S. Senate Restaurants Revolving Fund at September 30, 1978, and October 1, 1977, the results of its operations, and the changes in its financial position for the fiscal periods then ended.

Sincerely yours,

A handwritten signature in black ink, appearing to read "James R. Atchafalua". The signature is written in a cursive style with a large initial "J".

Comptroller General  
of the United States

## SCHEDULE 1

## SCHEDULE 1

UNITED STATES SENATE RESTAURANTS REVOLVING FUND  
COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES  
SEPTEMBER 30, 1978, AND OCTOBER 1, 1977

ASSETS	<u>September 30, 1978</u>		<u>October 1, 1977</u>	
<b>CASH:</b>				
Funds with U.S. Treasury	\$425,258		\$449,989	
Petty cash and change funds	<u>12,895</u>	\$438,153	<u>13,000</u>	\$462,989
ACCOUNTS RECEIVABLE		79,714		57,805
<b>INVENTORIES:</b>				
Food, beverages, merchandise, and supplies, at cost	90,417		87,027	
China, glassware, silverware, and tableware, at cost	<u>100,599</u>	<u>191,016</u>	<u>84,178</u>	<u>171,205</u>
Total assets		<u>\$708,883</u>		<u>\$691,999</u>
 <b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES:</b>				
Amounts due vendors	\$107,217		\$116,656	
Net payroll and benefits	58,965		62,536	
Federal and State taxes withheld	17,409		16,411	
Employees' accrued leave	81,873		70,465	
Unclaimed wages	<u>2,044</u>		<u>2,010</u>	
Total liabilities		<u>\$267,508</u>		<u>\$268,078</u>
<b>EQUITY</b>				
Contributed capital		51,200		51,200
Capitalization of china, glass- ware, silverware, and table- ware inventory (note a)		45,944		45,944
Operating funds:				
Balance at beginning of year	326,777		165,826	
Current year appropri- ations	<u>-</u>		<u>250,000</u>	
		326,777		415,826
Plus or minus net profit or (loss) for fiscal year	<u>17,454</u>	<u>344,231</u>	<u>(89,049)</u>	<u>326,777</u>
Total equity		<u>441,375</u>		<u>423,921</u>
Total liabilities and equity		<u>\$708,883</u>		<u>\$691,999</u>

a/Initial capitalization of china, glassware, and silverware at July 1, 1967, was \$36,361 and capitalization of tableware at October 2, 1976, was \$9,583.

SCHEDULE 2

SCHEDULE 2

UNITED STATES SENATE RESTAURANTS REVOLVING FUND

COMPARATIVE STATEMENT OF OPERATIONS

FISCAL YEARS ENDED SEPTEMBER 30, 1978, OCTOBER 1, 1977,

OCTOBER 2, 1976, AND JUNE 28, 1975 (note a)

	September 30, 1978		October 1, 1977		October 2, 1976		June 28, 1975	
	Amount	Percent of sales	Amount	Percent of sales	Amount	Percent of sales	Amount	Percent of sales
<b>SALE OF FOOD AND BEVERAGES:</b>								
Regular	\$2,388,522	85.8	\$2,027,849	86.3	\$2,391,273	88.7	\$1,665,446	88.5
Catering	395,946	14.2	321,132	13.7	304,951	11.3	215,772	11.5
Total	2,784,468	100.0	2,348,981	100.0	2,696,224	100.0	1,881,218	100.0
Cost of food and beverages sold	1,181,802	42.4	1,052,971	44.8	1,220,701	45.3	832,721	44.3
GROSS PROFIT	1,602,666	57.6	1,296,010	55.2	1,475,523	54.7	1,048,497	55.7
<b>OPERATING EXPENSES:</b>								
Salaries and wages:								
Straight time	1,350,005	48.5	1,189,207	50.6	1,431,139	53.1	1,086,145	57.7
Overtime	59,798	2.1	56,377	2.4	65,828	2.4	61,804	3.3
Leave expense	101,786	3.7	86,706	3.7	112,240	4.2	81,425	4.3
Employee meals	68,115	2.4	57,274	2.5	73,898	2.7	53,109	2.8
Employee benefits	145,965	5.2	122,276	5.2	144,113	5.3	100,143	5.3
Employee Physicals	7,366	0.3	5,194	.2	8,800	.3	6,697	.4
Miscellaneous	10,645	0.4	7,395	.3	7,900	.3	6,904	.4
China, glassware and silverware	38,951	1.4	37,825	1.6	51,876	1.9	31,049	1.6
Kitchen utensils	6,636	0.2	4,319	.2	18,462	.7	6,265	.3
Vending machine rentals and repairs	7,238	0.3	7,410	.3	4,844	.2	1,500	.1
Total (notes b and c)	1,796,505	64.5	1,573,983	67.0	1,919,100	71.1	1,435,041	76.2
LOSS ON FOOD AND BEVERAGE OPERATIONS	193,839	7.0	277,973	11.8	443,577	16.4	386,544	20.5
<b>CIGARSTAND MERCHANDISE:</b>								
Sales	698,220	100.0	690,239	100.0	818,953	100.0	579,988	100.0
Cost of sales	469,681	67.3	479,063	69.4	582,330	71.1	426,969	73.6
GROSS PROFIT	228,539	32.7	211,176	30.6	236,623	28.9	153,019	26.4
Operating expenses (note c)	54,108	7.7	52,612	7.6	31,144	3.8	15,648	2.7
PROFIT ON CIGARSTAND OPERATIONS	174,431	25.0	158,564	23.0	205,479	25.1	137,371	23.7

SCHEDULE 2

SCHEDULE 2

NEWSPAPERS (note d):								
Sales	25,934	100.0	23,592	100.0	22,518	100.0	11,970	100.0
Cost of sales	<u>22,121</u>	<u>85.3</u>	<u>19,382</u>	<u>82.2</u>	<u>18,718</u>	<u>83.1</u>	<u>9,682</u>	<u>80.9</u>
PROFIT FROM								
NEWSPAPER SALES	<u>3,813</u>	<u>14.7</u>	<u>4,210</u>	<u>17.8</u>	<u>3,800</u>	<u>16.9</u>	<u>2,288</u>	<u>19.1</u>
VENDING MACHINE								
COMMISSIONS	<u>33,049</u>		<u>26,150</u>		<u>19,233</u>		<u>7,226</u>	
NET OPERATING								
PROFIT OR (LOSS)								
(note a)	<u>17,454</u>		<u>(89,049)</u>		<u>(215,065)</u>		<u>(239,659)</u>	
NONRECURRING								
ITEM:								
Payment due to								
personnel								
action	<u>-</u>		<u>-</u>		<u>(16,700)</u>		<u>-</u>	
NET PROFIT OR								
(LOSS)	<u>\$17,454</u>		<u>\$(89,049)</u>		<u>\$(231,765)</u>		<u>\$(239,659)</u>	

a/The fiscal year ended October 2, 1976, covers a 15-month period compared to a 12-month period in all other years.

b/Additional costs, as provided for under Public Law 92-51, were paid from the Legislative Branch appropriations for the Senate Office Buildings as follows:

<u>Fiscal</u>	<u>Personnel</u>	<u>Personnel</u>	<u>Other</u>	<u>Supplies and</u>	<u>Total</u>
<u>year</u>	<u>compensation</u>	<u>benefits</u>	<u>services</u>	<u>materials</u>	
1978	\$407,185	\$41,251	\$79,336	\$170,997	\$698,769
1977	346,867	33,922	81,169	150,757	612,715
1976	404,753	41,089	97,866	190,985	734,693
1975	277,370	25,660	78,187	167,457	548,674

c/In prior reports cigarstand operating expenses were included in food and beverage operating expenses. Cigarstand expenses have been separately stated in this report to clearly show the net profit or loss from food and beverage, and from cigarstand operations.

d/Total sales and cost of sales based on data reported for primary sales location.

UNITED STATES SENATE RESTAURANTS REVOLVING FUND  
COMPARATIVE STATEMENT OF CHANGES IN FINANCIAL POSITION  
FISCAL YEARS ENDED SEPTEMBER 30, 1978, AND OCTOBER 1, 1977

	<u>September 30, 1978</u>	<u>October 1, 1977</u>
<b>FUNDS PROVIDED:</b>		
Sales and commissions	\$3,541,671	\$3,088,962
Appropriations	-	250,000
Total	<u>\$3,541,671</u>	<u>\$3,338,962</u>
<b>FUNDS APPLIED:</b>		
Cost of merchandise sold	\$1,673,604	\$1,551,416
Salaries, wages, and benefits	1,787,065	1,567,852
Other operating expenses	63,548	58,743
Increase in working capital	<u>17,454</u>	<u>160,951</u>
Total	<u>\$3,541,671</u>	<u>\$3,338,962</u>

ANALYSIS OF CHANGES IN WORKING CAPITAL

FISCAL YEARS ENDED SEPTEMBER 30, 1978 AND OCTOBER 1, 1977

	<u>Increase or (decrease) in working capital</u>	
	<u>September 30, 1978</u>	<u>October 1, 1977</u>
<b>WORKING CAPITAL CHANGES:</b>		
Cash	\$(24,836)	\$100,965
Accounts receivable	21,909	16,378
Inventory of food tobacco, and beverages	3,390	27,114
Inventory of china, glassware, silverware, and tableware	16,421	18,070
Amounts due vendors	9,439	23,238
Net payroll and benefits	3,571	(12,759)
Federal and State taxes withheld	(998)	(8,250)
Employees' accrued leave	(11,408)	(3,697)
Unclaimed wages	<u>(34)</u>	<u>(108)</u>
<b>NET INCREASE IN WORKING CAPITAL</b>	<u>\$17,454</u>	<u>\$160,951</u>

U. S. SENATE RESTAURANT		FISCAL YEAR 19 78				ACCOUNTING PERIOD																	
STATEMENT OF OPERATIONS		Year to Date																					
		COMBINED OPERATIONS		Capitol Dns.		Snack Bar		Coffee Shop		NOB Cigar Stand		Vending		DOB Cigar Stand		Cafeteria		Senator's Rm.		Carry Out			
		AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES	AMOUNT	% OF SALES
<b>FOOD</b>																							
S.M.S. Food		2388,522	85.8	435,224	73.4	134,770		327,197		-0-		27,011		-0-		1044,377	81.4	66,834		353,110			
Catering		395,946	14.2	157,487	26.6											238,459	18.6						
<b>TOTAL</b>		<b>2784,468</b>	<b>100%</b>	<b>592,710</b>	<b>100%</b>	<b>134,770</b>	<b>100%</b>	<b>327,197</b>	<b>100%</b>	<b>-0-</b>	<b>100%</b>	<b>27,011</b>	<b>100%</b>	<b>-0-</b>	<b>100%</b>	<b>1282,836</b>	<b>100%</b>	<b>66,834</b>	<b>100%</b>	<b>353,110</b>	<b>100%</b>		
<b>COST OF FOOD SOLD</b>		<b>1181,802</b>	<b>42.4</b>	<b>247,223</b>	<b>41.7</b>	<b>64,728</b>	<b>48.0</b>	<b>140,941</b>	<b>43.1</b>	<b>-0-</b>		<b>13,582</b>	<b>50.3</b>	<b>-0-</b>		<b>532,564</b>	<b>41.5</b>	<b>31,405</b>	<b>47.0</b>	<b>151,360</b>	<b>42.9</b>		
<b>GROSS PROFIT ON FOOD</b>		<b>1602,666</b>	<b>57.6</b>	<b>345,488</b>	<b>58.3</b>	<b>70,042</b>	<b>52.0</b>	<b>186,256</b>	<b>56.9</b>	<b>-0-</b>		<b>13,430</b>	<b>49.7</b>	<b>-0-</b>		<b>750,273</b>	<b>58.5</b>	<b>35,429</b>	<b>53.0</b>	<b>201,750</b>	<b>57.1</b>		
<b>IMPAIRING EXPENSES</b>																							
Labor - Straight Time		1392,908	50.0	473,937	80.0	34,373	25.5	82,738	25.3	18,884	8.1	9,878	36.6	24,019	6.8	621,833	48.5	50,619	75.7	76,627	21.7		
Overtime		61,474	2.2	46,895	7.9	4,025	3.0	3,180	1.0	446	0.2	551	2.0	1,231	0.4	4,216	0.3	42	-0-	918	0.3		
Leave Expense		107,547	3.9	36,664	6.2	2,670	2.0	6,256	1.9	1,563	0.7	760	2.8	1,877	0.5	47,999	3.7	3,864	5.8	5,895	1.7		
Employee Meals		69,079	2.5	21,326	3.6	1,379	1.0	3,899	1.2	333	0.1	421	1.6	632	0.2	36,319	2.8	1,642	2.5	3,129	0.9		
Employee Physicals		7,590	0.3	2,605	0.4	184	0.1	434	0.1	111	-0-	52	0.2	114	-0-	3,369	0.3	276	0.4	445	0.1		
Employee Benefits		150,788	5.4	51,396	8.7	3,767	2.8	8,782	2.7	2,208	1.0	1,037	3.8	2,615	0.7	67,337	5.2	5,403	8.1	8,243	2.3		
<b>TOTAL LABOR COSTS</b>		<b>1789,386</b>	<b>64.3</b>	<b>632,803</b>	<b>106.8</b>	<b>46,388</b>	<b>34.4</b>	<b>105,289</b>	<b>32.2</b>	<b>23,543</b>	<b>10.1</b>	<b>12,700</b>	<b>47.0</b>	<b>30,487</b>	<b>8.6</b>	<b>781,072</b>	<b>60.8</b>	<b>61,846</b>	<b>92.5</b>	<b>95,237</b>	<b>27.0</b>		
Vending Machine Rental		6,822	0.2									6,822	25.3										
Vending Machine Repairs		417	-0-									417	1.5										
Cleaning Supplies																							
Miscellaneous		10,723	0.4	5,353	0.9	58	-0-	591	0.2	35	-0-	16	0.1	43	-0-	4,217	0.3	262	0.4	349	-0-		
Kitchen Utensils (China, Glassware, Silverware)		6,637	0.2	1,783	0.3	70	0.1	81	-0-	-0-	-0-	-0-	-0-	-0-	-0-	4,658	0.4	-0-	-0-	45	-0-		
Replacements		57,728	2.1	17,810	2.9	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	38,122	3.0	1,990	3.0	-0-	-0-		
<b>TOTAL OPERATING EXPENSES</b>		<b>1871,713</b>	<b>67.2</b>	<b>657,555</b>	<b>110.9</b>	<b>46,516</b>	<b>34.5</b>	<b>105,961</b>	<b>32.4</b>	<b>23,578</b>	<b>10.1</b>	<b>19,955</b>	<b>73.9</b>	<b>30,530</b>	<b>8.6</b>	<b>828,070</b>	<b>64.5</b>	<b>64,098</b>	<b>95.9</b>	<b>95,450</b>	<b>27.0</b>		
<b>PROFIT OR (LOSS) ON FOOD OPERATIONS</b>		<b>(269,046)</b>	<b>(9.6)</b>	<b>(312,068)</b>	<b>(52.6)</b>	<b>23,526</b>	<b>17.5</b>	<b>80,295</b>	<b>24.5</b>	<b>(23,578)</b>	<b>(10.1)</b>	<b>(6,525)</b>	<b>(24.2)</b>	<b>(30,530)</b>	<b>(8.6)</b>	<b>(77,797)</b>	<b>(6.0)</b>	<b>(28,669)</b>	<b>(42.9)</b>	<b>106,300</b>	<b>30.1</b>		
<b>CIGAR STANDS</b>																							
S.M.S.		698,220	100%	100,356	100%					233,314	100%	8,682	100%	359,867	100%								
COST OF S.M.S.		469,681	67.3	67,252	67.0					156,746	67.2	5,919	68.2	239,764	67.4								
<b>PROFIT OR (LOSS) ON CIGAR STAND OPERATIONS</b>		<b>228,539</b>	<b>32.7</b>	<b>33,104</b>	<b>33.0</b>					<b>76,568</b>	<b>32.8</b>	<b>2,763</b>	<b>31.8</b>	<b>116,103</b>	<b>32.6</b>								
Newspapers		3,813		546										3,267									
VENDING MACHINES COMMISSIONS		33,049										33,049											
<b>NET PROFIT OR (LOSS) ON OPERATIONS</b>		<b>(3,645)</b>		<b>(278,417)</b>		<b>23,526</b>		<b>80,295</b>		<b>52,990</b>		<b>29,287</b>		<b>88,840</b>		<b>(77,797)</b>		<b>(28,669)</b>		<b>106,300</b>			
(a) Adjustment on Leave		2,321		803		60		132		26		14		42		1,019		91		135			
(b) Adjustment on C.G.T. & S		18,777		5,727												12,393		657					
<b>NET INCOME OR (DEFICIT)</b>		<b>17,454</b>		<b>(271,887)</b>		<b>23,586</b>		<b>80,428</b>		<b>53,016</b>		<b>29,301</b>		<b>88,882</b>		<b>(64,385)</b>		<b>(27,921)</b>		<b>106,435</b>			

NOTE: CENTS HAVE BEEN OMITTED. THEREFORE, COLUMNS WILL NOT FOOT. (a) Adjustment for Leave Expense to Actual Cost for 13 Accounting Period (b) Adjustment for China, Glassware, Tableware and Silverware to Actual Cost for 13 Accounting Period

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